

**WHEATLAND COUNTY
PROPERTY TAX RATE BYLAW 2024-09**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN WHEATLAND COUNTY
FOR THE 2024 TAXATION YEAR.

WHEREAS Wheatland County has prepared and adopted estimates of the municipal revenues and expenditures as required, at the Council meeting held April 3, 2024; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Wheatland County for 2024 total \$94,028,321 capital: \$39,868,040 operating: \$54,160,281 and

WHEREAS, the estimated municipal revenues and transfers for all sources other than property taxation is estimated at \$52,208,184 and the balance of \$41,820,137 is to be raised by general municipal property taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) (Public)	
Residential and Farmland	\$ 3,966,574
Non-Residential	\$ 6,610,996
Machinery and Equipment (M&E) (N/A)	0
Total	\$ 10,577,570
Christ the Redeemer Catholic Separate Regional Division No 3	
Residential and Farmland	\$ 156,020
Non-Residential	\$ 34,011
Machinery and Equipment (M&E) (N/A)	0
Total	\$ 190,031
Total 2024 Education Property Tax Requisition:	\$ <u>10,767,601</u>
2023 over collected:	\$ (6,108)
Net levy for 2024:	\$ 10,761,493
AB. Muni. Affairs Designated Industrial Property Requisition	\$ 171,980
Wheatland Housing Management Body	\$ 483,588

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in Wheatland County as shown on the 2023 assessment roll is:

Residential	\$ 1,540,610,550
Farmland	\$ 199,898,900
Non-residential	\$ 2,141,551,960
Machinery and Equipment	\$ 855,433,350
Total Taxable Assessment:	\$ <u>4,737,494,760</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Wheatland County, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Wheatland County:

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Requisition Description	2024 Tax Levy	2023 Assessment	Tax Rate (Per 1,000 of Assessment)
General Municipal			
- Residential	\$4,494,731	1,540,610,550	2.9175
- Farmland	\$2,695,057	199,898,900	13.4821
- Non Residential	\$16,587,391	2,141,551,960	7.7455
- Machinery & Equipment	\$6,625,759	855,433,350	7.7455
General Municipal Total:	\$30,402,938	4,737,494,760	
Alberta School Foundation Fund (ASFF)			
- Residential/Farmland	\$3,963,146	1,674,969,991	2.3661
- Non-Residential	\$6,601,998	1,823,605,095	3.6203
- Machinery & Equipment		855,433,350	
Sub-Total:	\$10,565,144	4,354,008,436	
Christ the Redeemer (CSRD)			
- Residential/Farmland	\$154,849	65,445,036	2.3661
- Non-Residential	\$41,561	11,480,085	3.6203
Sub-Total:	\$196,410	76,925,121	
Grand Total Education:	\$10,761,554	\$4,430,933,557	
Designated Industrial Property Requisition	\$171,978	2,248,074,740	0.0765
Wheatland Housing Management Body	\$483,667	4,737,185,740 <small>(Excludes Assessment codes 50&170)</small>	0.1021
Grand Total Tax Levy:	\$41,820,137		

2. That the minimum amount payable per parcel as property tax shall be \$25.00.
Estimated Revenue: \$8,500

3. That this bylaw shall take effect on the date of the third and final reading.

READING A FIRST TIME this 2nd day of April 2024.

READING A SECOND TIME this 2nd day of April 2024.

READING A THIRD TIME AND PASSED this 3rd day of April 2024.



Reeve – Amber Link



Chief Administrative Officer – Brian Henderson