WHEATLAND COUNTY PROPERTY TAX RATE BYLAW 2023-05

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN WHEATLAND COUNTY FOR THE 2023 TAXATION YEAR.

WHEREAS Wheatland County has prepared and adopted estimates of the municipal revenues and expenditures as required, at the Council meeting held April 4, 2023; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Wheatland County for 2023 total \$77,896,554 capital: \$25,351,448 operating: \$52,545,106 and

WHEREAS, the estimated municipal revenues and transfers for all sources other than property taxation is estimated at \$37,847,429 and the balance of \$40,049,125 is to be raised by general municipal property taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) (Public)		
Residential and Farmland	\$	3,517,362
Non-Residential	\$	6,265,567
Machinery and Equipment (M&E) (N/A)	_	0
Total	\$	9,782,929
Christ the Redeemer Catholic Separate Regional Division No 3		
Residential and Farmland	\$	171,984
Non-Residential	\$	32,979
Machinery and Equipment (M&E) (N/A)		0
Total	\$	204,963
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Total 2023 Education Property Tax Requisition:	\$	9,987,892
2022 over collected:	\$	(6,112)
Net levy for 2023:	\$	9,981,780
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AB. Muni. Affairs Designated Industrial Property Requisition	\$	153,438
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Wheatland Housing Management Body	\$	373,448
2022 under collected:	\$	38,905
Net levy for 2023:	\$	412,353

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in Wheatland County as shown on the 2022 assessment roll is:

Residential	\$ 1,384,645,080
Farmland	\$ 199,885,240
Non-residential	\$ 1,960,111,710
Machinery and Equipment	\$ 811,542,370
Total Taxable Assessment:	\$ 4,356,184,400

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Wheatland County, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Wheatland County:

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	2023 Tax		Mill Rate
Requisition Description	Levy	2022 Assessment	(Per 1,000 of Assessment)
General Municipal			
- Residential	\$4,354,847	1,384,645,080	3.1451
- Farmland	\$2,616,158	199,885,240	13.0883
- Non Residential	\$15,933,552	1,960,111,710	8.1289
- Machinery & Equipment	\$6,596,947	811,542,370	8.1289
General Municipal Total:	\$29,501,504	4,356,184,400	
Alberta School Foundation Fund (A	SFF)		
- Residential/Farmland	\$3,546,921	1,524,442,939	2.3267
- Non-Residential	\$6,262,802	1,760,648,370	3.5571
- Machinery & Equipment		811,542,370	
Sub-Total:	\$9,809,723	4,096,633,679	•
Christ the Redeemer (CSRD)			
- Residential/Farmland	\$139,586	59,992,961	2.3267
- Non-Residential	\$32,369	9,099,880	3.5571
Sub-Total: _	\$171,955	69,092,841	
Grand Total Education:	\$9,981,678	\$4,165,726,520	
Designated Industrial Property Requisition	\$153,438	2,056,810,240	0.0746
Wheatland Housing Management Body	\$412,505 (Excl	4,355,911,080 udes Assessment codes 50&170)	0.0947
Grand Total Tax Levy:	\$40,049,125		

- 2. That the minimum amount payable per parcel as property tax shall be \$25.00. Estimated Revenue: \$9,000
- 3. That this bylaw shall take effect on the date of the third and final reading.

READING A FIRST TIME this 4th day of April 2023.

READING A SECOND TIME this 4th day of April 2023.

READING A THIRD TIME AND PASSED this 4th day of April 2023.

Reeve - Amber Link

Chief Administrative Officer – Brian Henderson