WHEATLAND COUNTY BYLAW 2022-07

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN WHEATLAND COUNTY FOR THE 2022 TAXATION YEAR.

WHEREAS Wheatland County has prepared and adopted estimates of the municipal revenues and expenditures as required, at the Council meeting held April 5, 2022; and

WHEREAS, the estimated municipal expenditures, amortization, and transfers set out in the budget for Wheatland County for 2022 total \$81,142,695 capital: \$18,640,613 operating: \$62,502,082 (which includes \$563,418 for Rural Policing costs and \$364,350 for Drumheller and District Solid Waste Management Association) and

WHEREAS, the estimated municipal revenues and transfers for all sources other than property taxation is estimated at \$41,735,913 and the balance of \$39,406,782 is to be raised by general municipal property taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) (Public)		
Residential and Farmland	\$	3,516,364
Non-Residential	\$	6,446,597
Machinery and Equipment (M&E) (N/A)		0
Total	\$	9,962,961
Christ the Redeemer Catholic Separate Regional Division No 3		
Residential and Farmland	\$	186,036
Non-Residential	\$	33,200
Machinery and Equipment (M&E) (N/A)		0
Total	\$	219,236
Total 2022 Education Property Tax Requisition:	\$ _	<u>10,182,197</u>
AB. Muni. Affairs Designated Industrial Property (DIP) Requisition	\$	144,619
Wheatland Housing Management Body	\$	296,728

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in Wheatland County as shown on the 2021 assessment roll is:

Residential	\$ 1,242,697,630
Farmland	\$ 199,932,320
Non-residential	\$ 1,847,663,120
Machinery and Equipment	\$ 703,532,670
Total Taxable Assessment:	\$ 3,993,825,740

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Wheatland County, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Wheatland County:

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	2022 Tax		Mill Rate
Requisition Description	Levy	2021 Assessment	(Per 1,000 of Assessment)
General Municipal			
- Residential	\$4,244,931	1,242,697,630	3.4159
- Farmland	\$2,552,316	199,932,320	12.7659
- Non Residential	\$15,922,052	1,847,663,120	8.6174
- Machinery & Equipment	\$6,062,622	703,532,670	8.6174
General Municipal Total:	\$28,781,921	3,993,825,740	•
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Alberta School Foundation Fund (A	SFF)		
- Residential/Farmland	\$3,527,477	1,375,181,136	2.5651
- Non-Residential	\$6,449,016	1,665,895,970	3.8712
- Machinery & Equipment		703,532,670	
Sub-Total:	\$9,976,493	3,744,609,776	•
Christ the Redeemer (CSRD)			•
- Residential/Farmland	\$172,771	67,354,594	2.5651
- Non-Residential	\$34,255	8,848,670	3.8712
Sub-Total:	\$207,026	76,203,264	•
Grand Total Education:	\$10,183,519	\$3,820,813,040	•
			-
Designated Industrial Property (DIP) Requisition	\$144,619	1,887,971,750	0.0766
Wheatland Housing Management Body	\$296,722 (Excl	3,993,563,320 ud es Assessment cod es 50 &170)	0.0743
Grand Total Tax Levy:	\$39,406,781		

- 2. That the minimum amount payable per parcel as property tax shall be \$25.00. Estimated Revenue: \$9,000
- 3. That this bylaw shall take effect on the date of the third and final reading.

READING A FIRST TIME this 5th day of April 2022.

READING A SECOND TIME this 5th day of April 2022.

READING A THIRD TIME AND PASSED this 5th day of April 2022.

Reeve – Amber Link

Chief Administrative Officer – Brian Henderson