WHEATLAND COUNTY BY-LAW 2020-18

A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN WHEATLAND COUNTY FOR THE 2020 TAXATION YEAR.

WHEREAS Wheatland County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held April 24, 2020; and

WHEREAS, the estimated municipal expenditures, amortization, and transfers set out in the budget for Wheatland County for 2020 total \$79,357,224 and

WHEREAS, the estimated municipal revenues and transfers for all sources other than property taxation is estimated at \$38,521,961 and the balance of \$40,835,263 is to be raised by general municipal property taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) (Public)		
Residential and Farmland	\$	3,393,428
Non-Residential	\$	6,943,568
Machinery and Equipment (M&E) (N/A)		0
Total	\$ 1	10,336,996
Christ The Redeemer CSRD		
Residential and Farmland	\$	191,026
Non-Residential	\$	45,794
Machinery and Equipment (M&E) (N/A)		0
Total	\$	236,820
Total Education Property Tax Requisition:	\$	<u>10,573,816</u>
AB. Muni. Affairs Designated Industrial Property (DIP) Requisition	\$	151,492
Drumheller & District Solid Waste Management Assoc.	\$	363,647
Wheatland Housing Management Body	\$	310,748

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in Wheatland County as shown on the 2019 assessment roll is:

Residential	\$ 1,215,591,460
Farmland	\$ 199,957,290
Non-residential	\$ 1,922,472,910
Machinery and Equipment	\$ 727,638,670
Total Taxable Assessment:	\$ 4,065,660,330

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Wheatland County, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Wheatland County:

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	2020 Tax		Mill Rate
Requisition Description	Levy	2019 Assessment	Assessment)
General Municipal			
- Residential	\$4,301,978	1,215,591,460	3.5390
- Farmland	\$2,519,162	199,957,290	12.5985
- Non Residential	\$16,381,584	1,922,472,910	8.5211
- Machinery & Equipment	\$6,200,282	727,638,670	8.5211
General Municipal Total: _	\$29,403,006	4,065,660,330	
Alberta School Foundation Fund (A	SFF)		
- Residential/Farmland	\$3,395,837	1,341,591,891	2.5312
- Non-Residential	\$6,914,763	1,729,685,360	3.9977
- Machinery & Equipment		727,638,670	
Sub-Total:	\$10,310,600	3,798,915,921	
Christ the Redeemer (CSRD)			
- Residential/Farmland	\$186,961	73,862,637	2.5312
- Non-Residential	\$35,121	8,785,310	3.9977
Sub-Total:	\$222,082	82,647,947	-
Grand Total Education:	\$10,532,682	\$3,881,563,868	
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Designated Industrial Property (DIP) Requisition	\$151,492	1,993,311,310	0.0760
Drumheller & District Solid Waste Management Association	\$363,470	4,065,660,330	0.0894
Wheatland Housing Management Body	\$310,596	4,065,397,910	0.0764
Gleichen Hamlet Debenture Special Levy	\$9,698	28,741,860	0.3374

Grand Total Tax Levy: ___\$40,770,944

2. That the minimum amount payable per parcel as property tax shall be \$25.00. Estimated Revenue: \$9,000

3. That this bylaw shall take effect on the date of the third and final reading.

IKERT MOVED first reading of <u>Bylaw 2020-18</u> on April 24, 2020; and it was Carried.

WILSON MOVED second reading of <u>Bylaw 2020-18</u> on April 24, 2020 and it was Carried.

KLASSEN MOVED that permission be granted to hold third and final reading of <u>Bylaw 2020-18</u> on April 24, 2020 and it was

Carried Unanimously.

BIGGAR MOVED third and final reading of <u>Bylaw 2020-18</u> on April 24, 2020 and it was Carried.

Reeve - Amber Link

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Chief Administrative Officer – Brian Henderson